

Oklahoma Food Cooperative
Balance Sheet
 As of October 31, 2011

	Oct 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	28.68
1020 · Weokie Saving	20,567.93
1030 · Paypal Account	1,281.45
1040 · Paypal Account - Membership	4,484.65
1070 · Coppermark Operating	38,158.75
1080 · Coppermark Checking	36,982.95
1090 · Coppermark Savings	43,564.64
Total Checking/Savings	145,069.05
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	
2002 · Bad Debt Reserve	-5,817.02
2000 · Customer Invoices A/R - Other	11,468.34
Total 2000 · Customer Invoices A/R	5,651.32
2010 · Membership A/R	800.00
2020 · Producer A/R	124.84
Total 2001 · Accounts Receivable	6,576.16
Total Accounts Receivable	6,576.16
Other Current Assets	
1200 · Prepaid Expenses	2,853.18
1350 · Inventory	2,271.43
Total Other Current Assets	5,124.61
Total Current Assets	156,769.82
Fixed Assets	
1500 · Software Development	33,577.80
1501 · Trailers	27,815.19
1502 · Computers and Software	7,918.19
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-22,506.71
1601 · Accum Depreciation-Trailers	-10,943.87
1602 · Accum Depr-Computers/Software	-3,881.98
1603 · Accum Depr-Freezers/Battery Pks	-857.18
1604 · Accum Depreciation-S/S Shelves	-735.32
1605 · Accum Depr-OP Center Improvemnt	-32,231.60
Total Fixed Assets	39,693.34
Other Assets	
1700 · Deposits	1,150.00
Total Other Assets	1,150.00
TOTAL ASSETS	197,613.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	3,207.71
2530 · Customer Invoices A/P	11,710.56
2540 · Membership A/P	2,050.00
Total 2501 · Accounts Payable	16,968.27
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Accrual Basis

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Other Current Liabilities	
2600 · Accrued Accounts Payable	4,770.13
2900 · Donations	
2910 · Donation for Capital	3,644.05
2930 · Donation Coop General Fund	180.69
2940 · Donation for Membership	715.75
2950 · Donation for Legal fees	143.00
Total 2900 · Donations	<u>4,683.49</u>
Total Other Current Liabilities	<u>9,453.62</u>
Total Current Liabilities	<u>26,421.89</u>
Total Liabilities	26,421.89
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	176,407.13
3900 · Retained Earnings	34,401.05
Net Income	-43,183.15
Total Equity	<u>171,191.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>197,613.16</u></u>