

Oklahoma Food Cooperative
Balance Sheet
 As of May 31, 2011

	May 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	53.89
1020 · Weokie Saving	24,754.48
1030 · Paypal Account	2,995.42
1040 · Paypal Account - Membership	1,243.90
1070 · Coppermark Operating	46,893.31
1080 · Coppermark Checking	43,281.54
1090 · Coppermark Savings	39,043.36
Total Checking/Savings	158,265.90
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	
2002 · Bad Debt Reserve	-6,737.13
2000 · Customer Invoices A/R - Other	10,645.82
Total 2000 · Customer Invoices A/R	3,908.69
2010 · Membership A/R	750.00
2020 · Producer A/R	81.10
2001 · Accounts Receivable - Other	0.22
Total 2001 · Accounts Receivable	4,740.01
Total Accounts Receivable	4,740.01
Other Current Assets	
1200 · Prepaid Expenses	846.91
1300 · A/R & A/P Account Corrections	-0.22
1350 · Inventory	2,328.61
1499 · Undeposited Funds	437.73
Total Other Current Assets	3,613.03
Total Current Assets	166,618.94
Fixed Assets	
1500 · Software Development	30,087.80
1501 · Trailers	27,815.19
1502 · Computers and Software	7,154.19
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-19,735.24
1601 · Accum Depreciation-Trailers	-9,288.22
1602 · Accum Depr-Computers/Software	-3,291.30
1603 · Accum Depr-Freezers/Battery Pks	-755.13
1604 · Accum Depreciation-S/S Shelves	-645.07
1605 · Accum Depr-OP Center Improvemnt	-28,592.30
Total Fixed Assets	44,288.74
Other Assets	
1700 · Deposits	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	211,907.68

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	2,078.76
2530 · Customer Invoices A/P	13,310.17
2540 · Membership A/P	1,700.00
Total 2501 · Accounts Payable	<u>17,088.93</u>
Total Accounts Payable	17,088.93
Other Current Liabilities	
2600 · Accrued Accounts Payable	3,409.65
2900 · Donations	
2910 · Donation for Capital	3,579.05
2930 · Donation Coop General Fund	175.69
2940 · Donation for Membership	598.25
2950 · Donation for Legal fees	143.00
Total 2900 · Donations	<u>4,495.99</u>
Total Other Current Liabilities	<u>7,905.64</u>
Total Current Liabilities	<u>24,994.57</u>
Total Liabilities	24,994.57
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	167,657.13
3900 · Retained Earnings	34,401.05
Net Income	-18,711.31
Total Equity	<u>186,913.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>211,907.68</u></u>