

## Oklahoma Food Cooperative Balance Sheet As of May 31, 2008

	May 31, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Midfirst	15,011.20
1010 · Weokie Checking	21,229.32
1020 · Weokie Saving	366.96
1030 · Paypal Account	99.90
<b>Total Checking/Savings</b>	36,707.38
<b>Accounts Receivable</b>	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	11,521.75
2010 · Membership A/R	-349.40
2020 · Producer A/R	197.20
<b>Total 2001 · Accounts Receivable</b>	11,369.55
<b>Total Accounts Receivable</b>	11,369.55
<b>Total Current Assets</b>	48,076.93
<b>Fixed Assets</b>	
1500 · Software Development	10,174.66
1503 · Freezers & Battery Packs	1,224.51
<b>Total Fixed Assets</b>	11,399.17
<b>Other Assets</b>	
3600 · OP Center improvements	30,981.20
<b>Total Other Assets</b>	30,981.20
<b>TOTAL ASSETS</b>	<b>90,457.30</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2501 · Accounts Payable	
2500 · Producer Payments A/P	188.24
2510 · A/P	200.00
2520 · Sales Tax A/P	6,043.57
<b>Total 2501 · Accounts Payable</b>	6,431.81
<b>Total Accounts Payable</b>	6,431.81
<b>Other Current Liabilities</b>	
2050 · USDA GRANT MONEY	7,185.55
2900 · Donations	
2910 · Donation for Capital	8,747.00
2915 · Capital Donation Expense	-6,851.95
2920 · Donation for Volunteer Apprecia	154.00
2930 · Donation coop general fund	877.47
2940 · Donation for Membership	123.00
2950 · Donation for Legal fees	171.00
2960 · Donation for Home Delivey	868.00
<b>Total 2900 · Donations</b>	4,088.52
<b>Total Other Current Liabilities</b>	11,274.07
<b>Total Current Liabilities</b>	17,705.88
<b>Total Liabilities</b>	17,705.88

2:16 AM  
07/03/08  
Accrual Basis

**Oklahoma Food Cooperative**  
**Balance Sheet**  
As of May 31, 2008

	<u>May 31, 08</u>
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	71,013.88
3900 · Retained Earnings	-2,449.39
Net Income	620.69
	<hr/>
Total Equity	72,751.42
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>90,457.30</u></u></b>