

Oklahoma Food Cooperative  
**Balance Sheet**  
 As of May 31, 2009

	<u>May 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Midfirst Operating	12,708.37
1010 · Weokie Checking	18,761.45
1020 · Weokie Saving	357.57
1040 · Paypal Account - Membership	3,146.85
1050 · Midfirst Savings	4,093.85
1060 · Midfirst Checking	24,190.88
<b>Total Checking/Savings</b>	<u>63,258.97</u>
<b>Accounts Receivable</b>	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	8,291.24
2010 · Membership A/R	-450.00
2020 · Producer A/R	146.29
<b>Total 2001 · Accounts Receivable</b>	<u>7,987.53</u>
<b>Total Accounts Receivable</b>	7,987.53
<b>Other Current Assets</b>	
1200 · Prepaid Expenses	1,146.41
<b>Total Other Current Assets</b>	<u>1,146.41</u>
<b>Total Current Assets</b>	72,392.91
<b>Fixed Assets</b>	
1500 · Software Development	15,732.31
1501 · Trailers	20,420.92
1502 · Computers and Software	5,009.62
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-8,087.05
1601 · Accum Depreciation-Trailers	-2,526.90
1602 · Accum Depr-Computers/Software	-973.05
1603 · Accum Depr-Freezers/Battery Pks	-265.33
1604 · Accum Depreciation-S/S Shelves	-211.85
1605 · Accum Depr-OP Center Improvemnt	-11,123.58
<b>Total Fixed Assets</b>	<u>59,513.91</u>
<b>TOTAL ASSETS</b>	<u><u>131,906.82</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2501 · Accounts Payable	
2520 · Sales Tax A/P	4,907.80
2530 · Customer Invoices A/P	15,935.64
<b>Total 2501 · Accounts Payable</b>	<u>20,843.44</u>
<b>Total Accounts Payable</b>	20,843.44
<b>Other Current Liabilities</b>	
2050 · USDA Grant Money	17,045.14
2600 · Accrued Accounts Payable	531.25

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	<u>May 31, 09</u>
<b>2900 · Donations</b>	
2910 · Donation for Capital	2,886.05
2915 · Capital Donation Expense	58.00
2930 · Donation Coop General Fund	114.47
2940 · Donation for Membership	445.25
2950 · Donation for Legal fees	143.00
2960 · Donation for Home Delivey	13.00
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<b>Total 2900 · Donations</b>	3,659.77
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<b>Total Other Current Liabilities</b>	21,236.16
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<b>Total Current Liabilities</b>	42,079.60
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<b>Total Liabilities</b>	42,079.60
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<b>Equity</b>	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	97,357.13
3900 · Retained Earnings	2,913.62
Net Income	-14,009.77
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<b>Total Equity</b>	89,827.22
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>131,906.82</b>
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