

**Oklahoma Food Cooperative
 Balance Sheet
 As of March 31, 2011**

Mar 31, 11

ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	94.43
1010 · Weokie Checking	1,070.51
1020 · Weokie Saving	25,370.04
1030 · Paypal Account	27.35
1040 · Paypal Account - Membership	1,948.05
1070 · Coppermark Operating	52,977.38
1080 · Coppermark Checking	40,281.54
1090 · Coppermark Savings	34,785.92
Total Checking/Savings	<u>156,555.22</u>
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	
2002 · Bad Debt Reserve	-7,143.92
2000 · Customer Invoices A/R - Other	10,808.32
Total 2000 · Customer Invoices A/R	<u>3,664.40</u>
2010 · Membership A/R	800.00
2020 · Producer A/R	138.05
2001 · Accounts Receivable - Other	0.22
Total 2001 · Accounts Receivable	<u>4,602.67</u>
Total Accounts Receivable	4,602.67
Other Current Assets	
1200 · Prepaid Expenses	1,183.92
1300 · A/R & A/P Account Corrections	-0.22
1350 · Inventory	2,480.19
Total Other Current Assets	<u>3,663.89</u>
Total Current Assets	164,821.78
Fixed Assets	
1500 · Software Development	28,717.80
1501 · Trailers	27,815.19
1502 · Computers and Software	6,130.43
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-18,652.62
1601 · Accum Depreciation-Trailers	-8,625.96
1602 · Accum Depr-Computers/Software	-3,065.22
1603 · Accum Depr-Freezers/Battery Pks	-714.31
1604 · Accum Depreciation-S/S Shelves	-608.97
1605 · Accum Depr-OP Center Improvemnt	-27,136.58
Total Fixed Assets	<u>45,398.58</u>
Other Assets	
1700 · Deposits	1,000.00
Total Other Assets	<u>1,000.00</u>
TOTAL ASSETS	<u><u>211,220.36</u></u>

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Balance Sheet
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LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2501 · Accounts Payable		
2520 · Sales Tax A/P		2,797.66
2530 · Customer Invoices A/P		12,933.59
2540 · Membership A/P		2,250.00
Total 2501 · Accounts Payable		<u>17,981.25</u>
Total Accounts Payable		17,981.25
Other Current Liabilities		
2600 · Accrued Accounts Payable		2,253.96
2900 · Donations		
2910 · Donation for Capital		4,290.05
2920 · Donation for Volunteer Apprecia		30.00
2930 · Donation Coop General Fund		175.69
2940 · Donation for Membership		589.25
2950 · Donation for Legal fees		143.00
Total 2900 · Donations		<u>5,227.99</u>
Total Other Current Liabilities		<u>7,481.95</u>
Total Current Liabilities		<u>25,463.20</u>
Total Liabilities		25,463.20
Equity		
3000 · Opening Bal Equity		3,566.24
3500 · Membership Shares		162,757.13
3900 · Retained Earnings		34,401.05
Net Income		-14,967.26
Total Equity		<u>185,757.16</u>
TOTAL LIABILITIES & EQUITY		<u><u>211,220.36</u></u>