

Oklahoma Food Cooperative
Income Statement Actual vs. Budget
January - July 2011

	Jan-Jun 11	Budget 11	% of Budget	Note
Ordinary Income/Expense				
Income				
4000 · Coop Fees Producer	48,471.27	93,659.20	51.75%	11% inc over 2010 actual
4005 · Coop Fees Customer	47,894.21	93,097.62	51.45%	11% inc over 2010 actual
4010 · Home Delivery Income	1,747.00	3,500.00	49.91%	
4020 · Sales Income	780.20	1,000.00	78.02%	
4030 · Missing Item Penalty Income	411.00	550.00	74.73%	about same as 2010
Voluntary Member Fee Income	0.00	0.00	NA	Pending a plan
Classified Ad Income (New website)	281.50	1,800.00	15.64%	300/month * 6 months
4050 · Interest Income	64.23	35.00	183.51%	sames as 2010 actual
4060 · Sales Tax Discount	363.73	800.00	45.47%	
4075 · Membership Donation Income	50.00	350.00	14.29%	same as 2010 actual
4080 · Capital Donation Income	0.00	1,500.00	0.00%	misc fundraiser
Total Income	100,063.14	196,291.82	50.98%	
Cost of Goods Sold				
5000 · Products Sold	-481,934.86	-938,148.32	51.37%	
5500 · Producers Payments	482,213.95	934,890.08	51.58%	
Total COGS	279.09	-3,258.24	-8.57%	
Gross Profit	99,784.05	199,550.06	50.00%	
Expense				
6000 · Delivery Day Expenses				
6001 · Dry Ice and Ice Expense	6,649.40	11,000.00	60.45%	Jan/Feb average \$891
6003 · Supplies	661.44	3,000.00	22.05%	
6004 · Storage Rental	-	-	NA	
6005 · Equipment Rental	4,254.19	4,700.00	90.51%	
6006 · Contract Labor	0.00	0.00	NA	
6007 · Work Credits	28,052.17	49,144.27	57.08%	11% increase
6009 · Volunteer Food Table D-Day	532.65	1,200.00	44.39%	
6010 · Toner & Ink	497.85	750.00	66.38%	about same as 2010
6011 · Depreciation - Trailers	2,317.91	4,000.00	57.95%	about same as 2010
6069 - Tables	0.00	0.00	NA	
6320 · Home Delivery Paid	1,290.00	2,550.00	50.59%	
6325 · Items Damaged by Coop	194.30	1,050.00	18.50%	
6330 · Items Lost by Coop	1,648.11	3,500.00	47.09%	January = \$244
6350 · Mileage Paid for Routes	5,923.78	11,000.00	53.85%	anticipates new routes in 2011
6000 · Delivery Day Expenses - Other	0.00	0.00	NA	
Total 6000 · Delivery Day Expenses	52,021.80	91,894.27	56.61%	
6012 · Equipment - Small	0.00	0.00	NA	
6050 · Admin Expenses				
6051 · Dues, Memberships, Subscriptions	26.00	166.00	15.66%	2010 actual
6052 · Bank Charges	912.14	1,500.00	60.81%	about same as 2010
6053 · Outreach	180.00	0.00	NA	nothing budgeted pending a plan
6054 · Research/Surveys	250.00	0.00	NA	nothing budgeted pending a plan
6056 · Bad Debts	-713.33	4,000.00	-17.83%	about same as 2010
6057 · Depreciation-Computers/Software	740.10	1,500.00	49.34%	about same as 2010
6058 · Computer Maintenance/Repair	55.00	500.00	11.00%	surely something will break in 2011
6059 · Advertising and Promotion	127.50	0.00	NA	nothing budgeted pending a plan
6065 · Insurance	1,976.09	4,000.00	49.40%	
6072 · Accounting Fees	5,823.44	12,000.00	48.53%	
6073 · Licenses and Permits	0.00	20.00	0.00%	alarm license
6076 · Telephone	428.70	750.00	57.16%	same as 2010 actual
6090 · Travel	243.57	0.00	NA	nothing budgeted pending a plan
6360 · Paypal Fees Paid	6,995.84	14,000.00	49.97%	
6361 · GM Miscellaneous Expense	0.00	0.00	NA	nothing budgeted pending a plan
Total 6050 · Admin Expenses	17,045.05	38,436.00	44.35%	
6060 · Equipment				
6061 · Ice Chests and Tables	743.80	2,000.00	37.19%	
6062 · Totes	0.00	100.00	0.00%	growth/loss/breakage
6063 · Equipment Repair	0.00	600.00	0.00%	
6064 · Dollies	0.00	100.00	0.00%	
6066 · Fans	0.00	0.00	NA	
6060 · Equipment - Other	0.00	500.00	0.00%	
Total 6060 · Equipment	743.80	3,300.00	22.54%	
6074 · Producer Inspections				
6077 · Inspection Fees	875.00	250.00	350.00%	
6078 · Inspection Travel Expense	1,271.56	0.00	NA	
Total 6074 · Producer Inspections	2,146.56	250.00	858.62%	
6075 · Postage	329.18	750.00	43.89%	minor increase
6095 · Taxes - Business	296.48	600.00	49.41%	2010 actual
6100 · Admin Supplies				
6110 · Stationery and Printing	229.49	275.00	83.45%	about same as 2010
6115 · Office Supplies	1,042.23	0.00	NA	
Total 6100 · Admin Supplies	1,271.72	275.00	462.44%	

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6200 - Website				
6210 - Website Routine Admin	0.00	200.00	0.00%	
6220 - Website Maintenance	400.00	0.00	NA	
6240 - Internet Expense	1,500.58	4,000.00	37.51%	Confirming
6250 - Depreciation-Software Developm	3,721.06	7,200.00	51.68%	
Total 6200 - Website	5,621.64	11,400.00	49.31%	
6400 - Payroll Expense				
6401 - General Manager	14,861.56	25,500.00	58.28%	
6499 - Payroll Tax Expense	1,477.01	5,612.40	26.32%	
6498 - Payroll Processing Fees	750.96	2,494.40	30.11%	
6400 - Payroll Expense - Other	784.22	0.00	NA	
Total 6400 - Payroll Expense	17,873.75	33,606.80	53.18%	
6500 - Contract Worker Expenses				
6501 - Contract Worker Warehouse	0.00	0.00	NA	
6570 - Bookkeeping Contract Labor	10,975.00	23,760.00	46.19%	
6500 - Contract Worker Expenses-Other	0.00	0.00	NA	
Total 6500 - Contract Worker Expenses	10,975.00	23,760.00	46.19%	
6600 - Low Income Membership Expense	50.00	350.00	14.29%	
6700 - Education Expense				
6701 - Workshop Expense	0.00	0.00	NA	
6710 - Meeting Expense	2,268.66	3,000.00	75.62%	
6700 - Education Expense - Other	0.00	0.00	NA	nothing budgeted pending a plan
Total 6700 - Education Expense	2,268.66	3,000.00	75.62%	
7500 - Cost of Products for Sales				
7501 - Production Cost of Fundraiser	246.59	500.00	49.32%	
Total 7500 - Cost of Products for Sales	246.59	500.00	49.32%	
8000 - OP Center Expenses				
8001 - OP Center Rent	6,200.00	11,000.00	56.36%	
8002 - OP Center Maintenance	435.00	1,250.00	34.80%	about same as 2010
8003 - OP Center Utilities	950.46	1,750.00	54.31%	about same as 2010
8004 - OP Center Repairs	141.62	2,500.00	5.66%	
8007 - OP Center Depreciation	5,364.24	9,200.00	58.31%	same as 2010 actual
8008 - OP Center Alarm	242.00	400.00	60.50%	same as 2010 actual
8000 - OP Center Other	104.26	150.00	69.51%	same as 2010 actual
Total 8000 - OP Center Expenses	13,437.58	26,250.00	51.19%	
9002 - ST Flow through	0.00	0.00	NA	
9003 - CF Flow through	0.00	0.00	NA	
Total Expense	124,327.81	234,372.07	53.05%	
Net Ordinary Income	-24,543.76	-34,822.01	70.48%	
Other Income/Expense				
Other Income				
Other Income	36.79	0.00	NA	
Total Other Income	36.79	0.00	NA	
Other Expense				
9500 - System Miscalculation Correction	0.00	0.00	NA	
9700 - Other Non-operting Expense	2,527.15	0.00	NA	
9900 - Income Tax Expense	113.97	725.00	15.72%	about same as 2010
Other Expenses	0.00	0.00	NA	
Total Other Expense	2,641.12	725.00	364.29%	
Net Other Income	-2,604.33	-725.00	359.22%	
Net Income	-27,148.09	-35,547.01	76.37%	