

Oklahoma Food Cooperative
Balance Sheet
 As of July 31, 2009

	<u>Jul 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Midfirst Operating	11,996.97
1010 · Weokie Checking	28,616.92
1020 · Weokie Saving	358.16
1030 · Paypal Account	375.68
1040 · Paypal Account - Membership	6,892.45
1050 · Midfirst Savings	4,095.90
1060 · Midfirst Checking	24,728.74
Total Checking/Savings	<u>77,064.82</u>
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	6,781.75
2010 · Membership A/R	-50.00
2020 · Producer A/R	169.75
Total 2001 · Accounts Receivable	<u>6,901.50</u>
Total Accounts Receivable	6,901.50
Other Current Assets	
1200 · Prepaid Expenses	853.23
Total Other Current Assets	<u>853.23</u>
Total Current Assets	84,819.55
Fixed Assets	
1500 · Software Development	16,950.91
1501 · Trailers	36,183.65
1502 · Computers and Software	5,009.62
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-8,976.09
1601 · Accum Depreciation-Trailers	-3,388.06
1602 · Accum Depr-Computers/Software	-1,151.45
1603 · Accum Depr-Freezers/Battery Pks	-306.15
1604 · Accum Depreciation-S/S Shelves	-247.95
1605 · Accum Depr-OP Center Improvemnt	-12,579.30
Total Fixed Assets	<u>73,034.00</u>
TOTAL ASSETS	<u>157,853.55</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	2,102.50
2530 · Customer Invoices A/P	16,447.02
Total 2501 · Accounts Payable	<u>18,549.52</u>
Total Accounts Payable	18,549.52
Other Current Liabilities	
2050 · USDA Grant Money	46,918.59
2600 · Accrued Accounts Payable	169.14

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2900 · Donations	
2910 · Donation for Capital	2,984.05
2915 · Capital Donation Expense	58.00
2930 · Donation Coop General Fund	114.47
2940 · Donation for Membership	475.25
2950 · Donation for Legal fees	143.00
2960 · Donation for Home Delivey	57.00
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Total 2900 · Donations	3,831.77
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Total Other Current Liabilities	50,919.50
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Total Current Liabilities	69,469.02
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Total Liabilities	69,469.02
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Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	102,157.13
3900 · Retained Earnings	2,913.62
Net Income	-20,252.46
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Total Equity	88,384.53
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TOTAL LIABILITIES & EQUITY	157,853.55
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