

Oklahoma Food Cooperative
Profit & Loss YTD Comparison
 July 2008

	Jul 08	Jan - Jul 08
Ordinary Income/Expense		
Income		
4000 · Coop Fees Producer	4,871.09	34,320.20
4005 · Coop Fee Customer	3,873.46	27,136.92
4010 · Home Delivery Income	80.00	727.50
4020 · Sales Income	324.00	2,475.01
4025 · Paypal Income	0.00	122.03
4030 · Missing Item Penalty Income	6.00	151.33
4070 · Workshop Income	0.00	714.12
Total Income	9,154.55	65,647.11
Cost of Goods Sold		
5000 · products sold	-48,810.06	-346,719.16
5001 · Missing Item at Producer check	-13.00	12.00
5500 · producers pymts	48,773.25	345,880.40
Total COGS	-49.81	-826.76
Gross Profit	9,204.36	66,473.87
Expense		
Other Expenses	0.00	3.97
6000 · Delivery Day Expenses		
6001 · Dry Ice and Ice Expense	530.29	2,344.51
6002 · Table Rental	0.00	4,846.74
6003 · Supplies	723.14	2,653.90
6004 · Storage Rent	50.00	280.00
6005 · Equipment Rental	110.00	817.41
6006 · Contract Labor	0.00	80.00
6007 · Work Credits	2,432.31	14,260.80
6009 · Volunteer food Table d-day	31.72	77.80
6010 · Toner & iNK	119.21	238.42
6320 · Home Delivery Paid	60.00	590.00
6325 · Item damaged by Coop	44.45	176.63
6330 · items lost by coop	361.47	1,319.45
6350 · Mileage paid for routes	1,340.89	6,737.96
Total 6000 · Delivery Day Expenses	5,823.48	34,423.62
6050 · Admin Expenses		
6052 · Bank Charges	391.56	523.14
6055 · Fines and Penalties	0.00	1.95
6065 · Insurance	0.00	565.50
6072 · Accounting Fees	0.00	1,350.00
6360 · Paypal Fees Paid	648.03	3,540.97
Total 6050 · Admin Expenses	1,039.59	5,981.56
6060 · Equipment		
6061 · Ice Chests and Tables	0.00	701.23
6062 · Totes	0.00	1,466.90
6063 · Equipment Repair	0.00	32.54
6064 · Dollies	0.00	348.30
6066 · Fans	0.00	479.36
6067 · Fire Extinguishers	0.00	120.84
6068 · Radios	0.00	75.85
6060 · Equipment - Other	173.39	173.39
Total 6060 · Equipment	173.39	3,398.41
6075 · Postage	16.50	16.50
6100 · Admin Supplies		
6110 · Stationery and Printing	226.12	267.55
6115 · Office Supplies	0.00	58.24
Total 6100 · Admin Supplies	226.12	325.79

3:43 PM
 09/07/08
 Accrual Basis

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	Jul 08	Jan - Jul 08
6200 · Website		
6210 · Website Routine Admin	0.00	4,626.17
6220 · Website Maintenance	0.00	360.00
6240 · Internet Expense	282.30	1,149.46
6200 · Website - Other	0.00	99.00
Total 6200 · Website	282.30	6,234.63
6500 · Contract Worker Expenses		
6560 · Payroll Expenses	0.00	10.00
6570 · Bookkeeping Contract Labor	342.50	2,794.80
6575 · Logistic Manager	641.89	641.89
Total 6500 · Contract Worker Expenses	984.39	3,446.69
6700 · Education Expense		
6701 · Workshop Expense	0.00	424.00
6710 · Meeting Expense	0.00	329.35
Total 6700 · Education Expense	0.00	753.35
7500 · Cost of Products for Sales		
7501 · production cost of fundraiser	168.00	1,384.37
Total 7500 · Cost of Products for Sales	168.00	1,384.37
8000 · OP Center Expenses		
8001 · OP center rent	400.00	1,800.00
8002 · OP center maintenance	645.00	1,245.00
8003 · OP center utilities	198.87	573.93
8004 · OP center repairs	964.80	1,712.72
Total 8000 · OP Center Expenses	2,208.67	5,331.65
9002 · ST Flow through	0.00	0.00
9003 · CF Flow through	0.00	0.00
9500 · System Miscalculation Correctio	21.42	5,488.94
Total Expense	10,943.86	66,789.48
Net Ordinary Income	-1,739.50	-315.61
Net Income	-1,739.50	-315.61

Oklahoma Food Cooperative
Balance Sheet
As of July 31, 2008

	Jul 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1000 · Midfirst	19,974.01
1010 · Weokie Checking	16,386.19
1020 · Weokie Saving	3,913.41
1030 · Paypal Account	1,489.40
1040 · Paypal Account - Membership	99.90
Total Checking/Savings	41,862.91
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	9,576.21
2010 · Membership A/R	-1,154.15
2020 · Producer A/R	118.21
Total 2001 · Accounts Receivable	8,540.27
Total Accounts Receivable	8,540.27
Total Current Assets	50,403.18
Fixed Assets	
1500 · Software Development	10,174.66
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
Total Fixed Assets	12,915.41
Other Assets	
3600 · OP Center improvements	31,331.20
Total Other Assets	31,331.20
TOTAL ASSETS	94,649.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2500 · Producer Payments A/P	188.24
2520 · Sales Tax A/P	6,576.33
Total 2501 · Accounts Payable	6,764.57
Total Accounts Payable	6,764.57
Other Current Liabilities	
2050 · USDA GRANT MONEY	6,427.13
2900 · Donations	
2910 · Donation for Capital	8,902.00
2915 · Capital Donation Expense	-6,851.95
2920 · Donation for Volunteer Apprecia	150.00
2925 · Delivery Day Food Expense	154.00
2930 · Donation coop general fund	862.92
2940 · Donation for Membership	137.00
2950 · Donation for Legal fees	171.00
2960 · Donation for Home Delivey	908.00
2900 · Donations - Other	60.00
Total 2900 · Donations	4,492.97
Total Other Current Liabilities	10,920.10
Total Current Liabilities	17,684.67
Total Liabilities	17,684.67

3:42 PM
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Oklahoma Food Cooperative
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	76,163.88
3900 · Retained Earnings	-2,449.39
Net Income	-315.61
Total Equity	<u>76,965.12</u>
TOTAL LIABILITIES & EQUITY	<u>94,649.79</u>