

Oklahoma Food Cooperative
Balance Sheet
 As of January 31, 2011

	Jan 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	94.43
1010 · Weokie Checking	27,085.92
1020 · Weokie Saving	361.31
1030 · Paypal Account	1,455.32
1040 · Paypal Account - Membership	3,893.80
1070 · Coppermark Operating	54,566.36
1080 · Coppermark Checking	39,104.51
1090 · Coppermark Savings	28,285.27
Total Checking/Savings	154,846.92
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	
2002 · Bad Debt Reserve	-7,442.37
2000 · Customer Invoices A/R - Other	11,796.41
Total 2000 · Customer Invoices A/R	4,354.04
2010 · Membership A/R	1,150.00
2020 · Producer A/R	70.30
2001 · Accounts Receivable - Other	0.22
Total 2001 · Accounts Receivable	5,574.56
Total Accounts Receivable	5,574.56
Other Current Assets	
1200 · Prepaid Expenses	1,587.12
1300 · A/R & A/P Account Corrections	-0.22
1350 · Inventory	2,548.39
Total Other Current Assets	4,135.29
Total Current Assets	164,556.77
Fixed Assets	
1500 · Software Development	28,057.80
1501 · Trailers	27,815.19
1502 · Computers and Software	6,130.43
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-17,635.57
1601 · Accum Depreciation-Trailers	-7,963.70
1602 · Accum Depr-Computers/Software	-2,873.26
1603 · Accum Depr-Freezers/Battery Pks	-673.49
1604 · Accum Depreciation-S/S Shelves	-572.87
1605 · Accum Depr-OP Center Improvemnt	-25,680.86
Total Fixed Assets	48,142.49
Other Assets	
1700 · Deposits	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	213,699.26

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	<u>Jan 31, 11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	2,760.88
2530 · Customer Invoices A/P	12,446.88
2540 · Membership A/P	3,100.00
Total 2501 · Accounts Payable	<u>18,307.76</u>
Total Accounts Payable	18,307.76
Other Current Liabilities	
2600 · Accrued Accounts Payable	1,417.74
2900 · Donations	
2910 · Donation for Capital	3,455.05
2930 · Donation Coop General Fund	175.69
2940 · Donation for Membership	384.25
2950 · Donation for Legal fees	143.00
Total 2900 · Donations	<u>4,157.99</u>
Total Other Current Liabilities	<u>5,575.73</u>
Total Current Liabilities	<u>23,883.49</u>
Total Liabilities	23,883.49
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	155,757.13
3900 · Retained Earnings	34,401.05
Net Income	-3,908.65
Total Equity	<u>189,815.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>213,699.26</u></u>