

Oklahoma Food Cooperative
Balance Sheet
 As of February 28, 2011

	Feb 28, 11
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	94.43
1010 · Weokie Checking	26,845.98
1020 · Weokie Saving	361.42
1030 · Paypal Account	2,674.08
1040 · Paypal Account - Membership	5,941.75
1070 · Coppermark Operating	52,479.83
1080 · Coppermark Checking	39,162.18
1090 · Coppermark Savings	28,288.53
Total Checking/Savings	155,848.20
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	
2002 · Bad Debt Reserve	-7,055.26
2000 · Customer Invoices A/R - Other	11,846.89
Total 2000 · Customer Invoices A/R	4,791.63
2010 · Membership A/R	750.00
2020 · Producer A/R	215.59
2001 · Accounts Receivable - Other	0.22
Total 2001 · Accounts Receivable	5,757.44
Total Accounts Receivable	5,757.44
Other Current Assets	
1200 · Prepaid Expenses	1,385.52
1300 · A/R & A/P Account Corrections	-0.22
1350 · Inventory	2,489.11
Total Other Current Assets	3,874.41
Total Current Assets	165,480.05
Fixed Assets	
1500 · Software Development	28,577.80
1501 · Trailers	27,815.19
1502 · Computers and Software	6,130.43
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-18,142.15
1601 · Accum Depreciation-Trailers	-8,294.83
1602 · Accum Depr-Computers/Software	-2,969.24
1603 · Accum Depr-Freezers/Battery Pks	-693.90
1604 · Accum Depreciation-S/S Shelves	-590.92
1605 · Accum Depr-OP Center Improvemnt	-26,408.72
Total Fixed Assets	46,962.48
Other Assets	
1700 · Deposits	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	213,442.53

Oklahoma Food Cooperative
Balance Sheet
As of February 28, 2011

	<u>Feb 28, 11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	2,580.27
2530 · Customer Invoices A/P	12,637.42
2540 · Membership A/P	2,250.00
Total 2501 · Accounts Payable	<u>17,467.69</u>
Total Accounts Payable	17,467.69
Other Current Liabilities	
2600 · Accrued Accounts Payable	3,881.30
2900 · Donations	
2910 · Donation for Capital	3,533.05
2930 · Donation Coop General Fund	175.69
2940 · Donation for Membership	547.25
2950 · Donation for Legal fees	143.00
Total 2900 · Donations	<u>4,398.99</u>
Total Other Current Liabilities	<u>8,280.29</u>
Total Current Liabilities	<u>25,747.98</u>
Total Liabilities	25,747.98
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	159,457.13
3900 · Retained Earnings	34,401.05
Net Income	-9,729.87
Total Equity	<u>187,694.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>213,442.53</u></u>