

Oklahoma Food Cooperative
Income Statement Actual vs. Budget
January - August 2011

	<u>Jan-Aug 11</u>	<u>Budget 11</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
4000 · Coop Fees Producer	54,532.88	83,999.28	64.92%
4005 · Coop Fees Customer	53,837.83	83,495.62	64.48%
4010 · Home Delivery Income	2,076.00	3,300.00	62.91%
4020 · Sales Income	861.20	1,000.00	86.12%
4030 · Missing Item Penalty Income	466.00	600.00	77.67%
Voluntary Member Fee Income	0.00	0.00	NA
Classified Ad Income (New website)	321.10	500.00	64.22%
4050 · Interest Income	75.22	75.00	100.29%
4060 · Sales Tax Discount	416.83	800.00	52.10%
4075 · Membership Donation Income	100.00	350.00	28.57%
4080 · Capital Donation Income	0.00	1,500.00	0.00%
Total Income	<u>112,687.06</u>	<u>175,619.90</u>	<u>64.17%</u>
Cost of Goods Sold			
5000 · Products Sold	-541,623.36	-841,388.63	64.37%
5500 · Producers Payments	541,951.45	838,466.44	64.64%
Total COGS	<u>328.09</u>	<u>-2,922.19</u>	<u>-11.23%</u>
Gross Profit	112,358.97	178,542.09	62.93%
Expense			
6000 · Delivery Day Expenses			
6001 · Dry Ice and Ice Expense	7,883.90	12,100.00	65.16%
6003 · Supplies	760.07	1,000.00	76.01%
6004 · Storage Rental	-	-	NA
6005 · Equipment Rental	4,874.73	7,380.00	66.05%
6006 · Contract Labor	0.00	0.00	NA
6007 · Work Credits	30,872.47	45,862.14	67.32%
6009 · Volunteer Food Table D-Day	584.34	1,200.00	48.70%
6010 · Toner & Ink	732.74	750.00	97.70%
6011 · Depreciation - Trailers	2,649.04	4,000.00	66.23%
6069 - Tables	0.00	0.00	NA
6320 · Home Delivery Paid	1,620.00	2,550.00	63.53%
6325 · Items Damaged by Coop	259.30	500.00	51.86%
6330 · Items Lost by Coop	1,637.33	3,500.00	46.78%
6350 · Mileage Paid for Routes	6,988.16	11,000.00	63.53%
6000 · Delivery Day Expenses - Other	0.00	0.00	NA
Total 6000 · Delivery Day Expenses	<u>58,862.08</u>	<u>89,842.14</u>	<u>65.52%</u>
6012 · Equipment - Small	0.00	0.00	NA
6050 · Admin Expenses			NA
6051 · Dues, Memberships, Subscriptions	26.00	166.00	15.66%
6052 · Bank Charges	1,052.03	1,500.00	70.14%
6053 · Outreach	180.00	425.00	42.35%
6054 · Research/Surveys	250.00	250.00	100.00%
6056 · Bad Debts	-685.27	4,000.00	-17.13%
6057 · Depreciation-Computers/Software	853.14	1,600.00	53.32%
6058 · Computer Maintenance/Repair	55.00	500.00	11.00%
6059 · Advertising and Promotion	177.50	340.00	52.21%
6065 · Insurance	2,561.66	4,000.00	64.04%
6072 · Accounting Fees	6,419.44	12,000.00	53.50%
6073 · Licenses and Permits	17.00	20.00	85.00%
6076 · Telephone	493.46	750.00	65.79%
6090 · Travel	243.57	573.00	42.51%
6360 · Paypal Fees Paid	7,886.98	14,000.00	56.34%
6361 · GM Miscellaneous Expense	2.17	0.00	NA
Total 6050 · Admin Expenses	<u>19,532.68</u>	<u>40,124.00</u>	<u>48.68%</u>
6060 · Equipment			
6061 · Ice Chests and Tables	743.80	1,000.00	74.38%
6062 · Totes	0.00	100.00	0.00%
6063 · Equipment Repair	0.00	600.00	0.00%
6064 · Dollies	0.00	100.00	0.00%
6066 · Fans	0.00	0.00	NA
6060 · Equipment - Other	23.83	100.00	23.83%
Total 6060 · Equipment	<u>767.63</u>	<u>1,900.00</u>	<u>40.40%</u>

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6074 · Producer Inspections			
6077 · Inspection Fees	975.00	1,500.00	65.00%
6078 · Inspection Travel Expense	1,466.62	1,929.06	76.03%
Total 6074 · Producer Inspections	<u>2,441.62</u>	<u>3,429.06</u>	<u>71.20%</u>
6075 · Postage	331.06	750.00	44.14%
6095 · Taxes - Business	296.48	600.00	49.41%
6100 · Admin Supplies			
6110 · Stationery and Printing	229.49	275.00	83.45%
6115 · Office Supplies	1,042.23	2,000.00	52.11%
Total 6100 · Admin Supplies	<u>1,271.72</u>	<u>2,275.00</u>	<u>55.90%</u>
6200 · Website			
6210 · Website Routine Admin	0.00	200.00	0.00%
6220 · Website Maintenance	400.00	600.00	66.67%
6240 · Internet Expense	1,704.19	4,000.00	42.60%
6250 · Depreciation-Software Developm	4,275.10	7,200.00	59.38%
Total 6200 · Website	<u>6,379.29</u>	<u>12,000.00</u>	<u>53.16%</u>
6400 · Payroll Expense			
6401 · General Manager	16,984.64	25,500.00	66.61%
6402 · Financial Manager	867.00	0.00	NA
6403 · Producer Care Manager	0.00	3,065.00	0.00%
6412 · Route Coordination Manager	0.00	3,059.00	0.00%
6410 · Front Desk Team Captain 1	0.00	1,208.00	0.00%
6499 · Payroll Tax Expense	2,048.85	7,596.20	26.97%
6498 · Payroll Processing Fees	957.24	2,494.40	38.38%
6400 · Payroll Expense - Other	1,893.00	0.00	NA
Total 6400 · Payroll Expense	<u>22,750.73</u>	<u>42,922.60</u>	<u>53.00%</u>
6500 · Contract Worker Expenses			
6501 · Contract Worker Warehouse	0.00	0.00	NA
6570 · Bookkeeping Contract Labor	12,376.00	23,760.00	52.09%
6500 · Contract Worker Expenses-Other	0.00	0.00	NA
Total 6500 · Contract Worker Expenses	<u>12,376.00</u>	<u>23,760.00</u>	<u>52.09%</u>
6600 · Low Income Membership Expense	100.00	350.00	28.57%
6700 · Education Expense			
6701 · Workshop Expense	0.00	100.00	0.00%
6710 · Meeting Expense	2,268.66	3,000.00	75.62%
6700 · Education Expense - Other	0.00	0.00	NA
Total 6700 · Education Expense	<u>2,268.66</u>	<u>3,100.00</u>	<u>73.18%</u>
7500 · Cost of Products for Sales			
7501 · Production Cost of Fundraiser	274.59	500.00	54.92%
Total 7500 · Cost of Products for Sales	<u>274.59</u>	<u>500.00</u>	<u>54.92%</u>
8000 · OP Center Expenses			
8001 · OP Center Rent	7,200.00	11,000.00	65.45%
8002 · OP Center Maintenance	590.78	1,250.00	47.26%
8003 · OP Center Utilities	1,199.20	1,750.00	68.53%
8004 · OP Center Repairs	141.62	2,500.00	5.66%
8007 · OP Center Depreciation	6,130.56	9,200.00	66.64%
8008 · OP Center Alarm	242.00	400.00	60.50%
8000 · OP Center Other	104.26	150.00	69.51%
Total 8000 · OP Center Expenses	<u>15,608.42</u>	<u>26,250.00</u>	<u>59.46%</u>
9002 · ST Flow through	0.00	0.00	NA
9003 · CF Flow through	0.00	0.00	NA
Total Expense	<u>143,260.96</u>	<u>247,802.80</u>	<u>57.81%</u>
Net Ordinary Income	-30,901.99	-69,260.71	44.62%
Other Income/Expense			
Other Income			
Other Income	36.79	0.00	NA
Total Other Income	<u>36.79</u>	<u>0.00</u>	<u>NA</u>

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Other Expense			
9500 - System Miscalculation Correction	70.68	0.00	NA
9700 - Other Non-operating Expense	2,527.15	2,527.15	100.00%
9900 - Income Tax Expense	113.97	725.00	15.72%
Other Expenses	0.00	0.00	NA
Total Other Expense	<u>2,711.80</u>	<u>3,252.15</u>	<u>83.38%</u>
Net Other Income	-2,675.01	-3,252.15	82.25%
Net Income	<u><u>-33,577.00</u></u>	<u><u>-72,512.86</u></u>	<u>46.30%</u>