

Oklahoma Food Cooperative
Balance Sheet
 As of August 31, 2011

	Aug 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	28.68
1010 · Weokie Checking	642.57
1020 · Weokie Saving	22,276.57
1040 · Paypal Account - Membership	1,837.90
1070 · Coppermark Operating	52,815.23
1080 · Coppermark Checking	29,429.77
1090 · Coppermark Savings	43,555.90
Total Checking/Savings	150,586.62
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	
2002 · Bad Debt Reserve	-6,808.61
2000 · Customer Invoices A/R - Other	10,447.70
Total 2000 · Customer Invoices A/R	3,639.09
2010 · Membership A/R	750.00
2020 · Producer A/R	303.21
Total 2001 · Accounts Receivable	4,692.30
Total Accounts Receivable	4,692.30
Other Current Assets	
1200 · Prepaid Expenses	2,189.66
1350 · Inventory	2,281.28
Total Other Current Assets	4,470.94
Total Current Assets	159,749.86
Fixed Assets	
1500 · Software Development	32,387.80
1501 · Trailers	27,815.19
1502 · Computers and Software	7,154.19
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-21,418.53
1601 · Accum Depreciation-Trailers	-10,281.61
1602 · Accum Depr-Computers/Software	-3,630.42
1603 · Accum Depr-Freezers/Battery Pks	-816.36
1604 · Accum Depreciation-S/S Shelves	-699.22
1605 · Accum Depr-OP Center Improvemnt	-30,775.88
Total Fixed Assets	41,273.98
Other Assets	
1700 · Deposits	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	202,023.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	2,165.85
2530 · Customer Invoices A/P	12,195.88
2540 · Membership A/P	1,800.00
Total 2501 · Accounts Payable	16,161.73
Total Accounts Payable	16,161.73

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Other Current Liabilities	
2600 · Accrued Accounts Payable	2,927.70
2900 · Donations	
2910 · Donation for Capital	3,635.05
2930 · Donation Coop General Fund	175.69
2940 · Donation for Membership	583.25
2950 · Donation for Legal fees	143.00
Total 2900 · Donations	<u>4,536.99</u>
Total Other Current Liabilities	<u>7,464.69</u>
Total Current Liabilities	<u>23,626.42</u>
Total Liabilities	23,626.42
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	174,007.13
3900 · Retained Earnings	34,401.05
Net Income	-33,577.00
Total Equity	<u>178,397.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>202,023.84</u></u>