

Oklahoma Food Cooperative
Profit & Loss YTD Comparison
August 2008

	Aug 08	Jan - Aug 08
Ordinary Income/Expense		
Income		
4000 · Coop Fees Producer	5,834.83	40,155.03
4005 · Coop Fee Customer	4,657.01	31,793.93
4010 · Home Delivery Income	140.00	867.50
4020 · Sales Income	227.00	2,702.01
4025 · Paypal Income	0.00	122.03
4030 · Missing Item Penalty Income	6.00	157.33
4050 · Interest Income	3.24	3.24
4070 · Workshop Income	0.00	714.12
Total Income	10,868.08	76,515.19
Cost of Goods Sold		
5000 · products sold	-57,843.93	-404,563.09
5001 · Missing Item at Producer check	-45.00	-33.00
5500 · producers pymts	58,840.27	404,720.67
Total COGS	951.34	124.58
Gross Profit	9,916.74	76,390.61
Expense		
Other Expenses to be determined	0.00 0.00	3.97 0.00
6000 · Delivery Day Expenses		
6001 · Dry Ice and Ice Expense	493.45	2,837.96
6002 · Table Rental	835.28	5,682.02
6003 · Supplies	573.78	3,227.68
6004 · Storage Rent	25.00	305.00
6005 · Equipment Rental	75.00	892.41
6006 · Contract Labor	0.00	80.00
6007 · Work Credits	2,706.07	16,966.87
6009 · Volunteer food Table d-day	4.58	-71.62
6010 · Toner & INK	63.58	302.00
6320 · Home Delivery Paid	210.00	800.00
6325 · Item damaged by Coop	0.58	177.21
6330 · items lost by coop	308.76	1,628.21
6350 · Mileage paid for routes	1,443.14	8,181.10
Total 6000 · Delivery Day Expenses	6,739.22	41,008.84
6050 · Admin Expenses		
6052 · Bank Charges	32.65	555.79
6055 · Fines and Penalties	0.00	1.95
6065 · Insurance	693.97	1,259.47
6072 · Accounting Fees	756.75	2,106.75
6360 · Paypal Fees Paid	-440.29	3,100.68
Total 6050 · Admin Expenses	1,043.08	7,024.64
6060 · Equipment		
6061 · Ice Chests and Tables	0.00	701.23
6062 · Totes	0.00	1,466.90
6063 · Equipment Repair	0.00	32.54
6064 · Dollies	0.00	348.30
6066 · Fans	0.00	479.36
6067 · Fire Extinguishers	0.00	120.84
6068 · Radios	0.00	75.85
6060 · Equipment - Other	0.00	173.39
Total 6060 · Equipment	0.00	3,398.41
6075 · Postage	48.80	65.30
6100 · Admin Supplies		
6110 · Stationery and Printing	0.00	267.55
6115 · Office Supplies	0.00	58.24
Total 6100 · Admin Supplies	0.00	325.79

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Accrual Basis

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6200 · Website		
6210 · Website Routine Admin	2.40	4,628.57
6220 · Website Maintenance	384.75	744.75
6240 · Internet Expense	214.49	1,363.95
6200 · Website - Other	0.00	99.00
Total 6200 · Website	601.64	6,836.27
6500 · Con tract Worker Expenses		
6560 · Payroll Expenses	0.00	10.00
6570 · Bookkeeping Contract Labor	610.00	3,404.80
6575 · Logistic Manager	698.75	1,340.64
Total 6500 · Con tract Worker Expenses	1,308.75	4,755.44
6700 · Education Expense		
6701 · Workshop Expense	0.00	424.00
6710 · Meeting Expense	0.00	329.35
Total 6700 · Education Expense	0.00	753.35
7500 · Cost of Products for Sales		
7501 · production cost of fundraiser	30.00	1,414.37
Total 7500 · Cost of Products for Sales	30.00	1,414.37
8000 · OP Center Expenses		
8001 · OP center rent	400.00	2,200.00
8002 · OP center maintenance	350.00	1,595.00
8003 · OP center utilities	-11.95	561.98
8004 · OP center repairs	454.19	2,166.91
Total 8000 · OP Center Expenses	1,192.24	6,523.89
9002 · ST Flow through	0.00	0.00
9003 · CF Flow through	0.00	0.00
9500 · System Miscalculation Correctio	0.00	5,488.94
Total Expense	10,963.73	77,599.21
Net Ordinary Income	-1,046.99	-1,208.60
Net Income	-1,046.99	-1,208.60

Oklahoma Food Cooperative
Balance Sheet
 As of August 31, 2008

	<u>Aug 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Midfirst Operating	20,560.10
1010 · Weokie Checking	2,263.99
1020 · Weokie Saving	2,115.27
1040 · Paypal Account - Membership	149.85
Total Checking/Savings	<u>25,089.21</u>
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	15,581.22
2010 · Membership A/R	-497.90
2020 · Producer A/R	94.71
Total 2001 · Accounts Receivable	<u>15,178.03</u>
Total Accounts Receivable	<u>15,178.03</u>
Total Current Assets	40,267.24
Fixed Assets	
1500 · Software Development	10,350.16
1501 · Trailers	11,550.00
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
Total Fixed Assets	<u>24,640.91</u>
Other Assets	
3600 · OP Center improvements	31,406.33
Total Other Assets	<u>31,406.33</u>
TOTAL ASSETS	<u>96,314.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2500 · Producer Payments A/P	188.24
2520 · Sales Tax A/P	7,332.19
Total 2501 · Accounts Payable	<u>7,520.43</u>
Total Accounts Payable	7,520.43
Other Current Liabilities	
2050 · USDA GRANT MONEY	5,778.13
2900 · Donations	
2910 · Donation for Capital	9,038.00
2915 · Capital Donation Expense	-6,851.95
2920 · Donation for Volunteer Apprecia	150.00
2930 · Donation coop general fund	825.92
2940 · Donation for Membership	169.00
2950 · Donation for Legal fees	171.00
2960 · Donation for Home Delivey	927.00
2900 · Donations - Other	61.00
Total 2900 · Donations	<u>4,489.97</u>
Total Other Current Liabilities	<u>10,268.10</u>
Total Current Liabilities	<u>17,788.53</u>
Total Liabilities	17,788.53

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Accrual Basis

Oklahoma Food Cooperative
Balance Sheet
As of August 31, 2008

	Aug 31, 08
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	78,515.63
3900 · Retained Earnings	-2,347.32
Net Income	-1,208.60
Total Equity	78,525.95
TOTAL LIABILITIES & EQUITY	<u>96,314.48</u>