

**Oklahoma Food Cooperative**  
**Profit & Loss**  
 January through December 2008

	Jan - Dec 08
Ordinary Income/Expense	
Income	
4000 · Coop Fees Producer	64,201.96
4005 · Coop Fees Customer	54,003.29
4010 · Home Delivery Income	2,350.50
4020 · Sales Income	2,924.61
4025 · Paypal Income	122.03
4030 · Missing Item Penalty Income	187.33
4050 · Interest Income	8.54
4060 · Sales Tax Discount	-762.71
4070 · Workshop Income	714.12
4080 · Capital Donation Income	6,940.95
4090 · USDA Grant Income	9,776.31
<b>Total Income</b>	<b>140,466.93</b>
Cost of Goods Sold	
5000 · Products Sold	-650,363.23
5001 · Missing Item at Producer Check	-170.69
5500 · Producers Payments	645,893.44
<b>Total COGS</b>	<b>-4,640.48</b>
<b>Gross Profit</b>	<b>145,107.41</b>
Expense	
Other Expenses	3.97
To Be Determined	3,355.01
6000 · Delivery Day Expenses	
6001 · Dry Ice and Ice Expense	4,602.87
6002 · Table Rental	6,542.27
6003 · Supplies	3,687.80
6004 · Storage Rental	305.00
6005 · Equipment Rental	1,408.91
6006 · Contract Labor	-40.00
6007 · Work Credits	27,912.75
6009 · Volunteer Food Table D-Day	2,418.25
6010 · Toner & Ink	421.21
6011 · Depreciation - Trailers	1,390.73
6320 · Home Delivery Paid	1,325.01
6325 · Items Damaged by Coop	223.88
6330 · Items Lost by Coop	3,006.77
6350 · Mileage Paid for Routes	10,467.21
<b>Total 6000 · Delivery Day Expenses</b>	<b>63,672.66</b>
6050 · Admin Expenses	
6051 · Association Dues and Fees	160.00
6052 · Bank Charges	649.78
6054 · Research/Surveys	59.85
6055 · Fines and Penalties	1.95
6056 · Bad Debts	886.33
6057 · Depreciation-Computers/Software	565.52
6065 · Insurance	2,167.22
6072 · Accounting Fees	5,325.00
6073 · Licenses and Permits	92.00
6076 · Telephone	452.65
6360 · Paypal Fees Paid	6,330.14
<b>Total 6050 · Admin Expenses</b>	<b>16,690.44</b>

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6060 · Equipment	
6061 · Ice Chests and Tables	2,404.61
6062 · Totes	1,466.90
6063 · Equipment Repair	32.54
6064 · Dollies	348.30
6066 · Fans	479.36
6067 · Fire Extinguishers	120.84
6068 · Radios	75.85
6060 · Equipment - Other	173.39
<b>Total 6060 · Equipment</b>	<b>5,101.79</b>
6075 · Postage	287.72
6100 · Admin Supplies	
6110 · Stationery and Printing	467.28
6115 · Office Supplies	139.72
<b>Total 6100 · Admin Supplies</b>	<b>607.00</b>
6200 · Website	
6210 · Website Routine Admin	4,715.12
6220 · Website Maintenance	1,590.00
6240 · Internet Expense	2,827.14
6250 · Depreciation-Software Developm	6,328.25
6200 · Website - Other	99.00
<b>Total 6200 · Website</b>	<b>15,559.51</b>
6500 · Contract Worker Expenses	
6501 · Contract Worker Warehouse	240.50
6560 · Payroll Expenses	95.00
6570 · Bookkeeping Contract Labor	4,599.80
6575 · Logistics Manager	2,959.96
<b>Total 6500 · Contract Worker Expenses</b>	<b>7,895.26</b>
6700 · Education Expense	
6701 · Workshop Expense	424.00
6710 · Meeting Expense	418.16
<b>Total 6700 · Education Expense</b>	<b>842.16</b>
7500 · Cost of Products for Sales	
7501 · Production Cost of Fundraiser	1,414.37
<b>Total 7500 · Cost of Products for Sales</b>	<b>1,414.37</b>
8000 · OP Center Expenses	
8001 · OP Center Rent	3,800.00
8002 · OP Center Maintenance	3,039.92
8003 · OP Center Utilities	1,026.52
8004 · OP Center Repairs	2,762.13
8006 · OP Center Contract Labor	91.00
8007 · OP Center Depreciation	7,769.16
8000 · OP Center Expenses - Other	409.48
<b>Total 8000 · OP Center Expenses</b>	<b>18,898.21</b>
9002 · ST Flow through	0.00
9003 · CF Flow through	0.00
9500 · System Miscalculation Correctio	5,520.83
<b>Total Expense</b>	<b>139,848.93</b>
<b>Net Ordinary Income</b>	<b>5,258.48</b>
<b>Net Income</b>	<b>5,258.48</b>

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Accrual Basis

**Oklahoma Food Cooperative**  
**Balance Sheet**  
 As of December 31, 2008

Dec 31, 08

ASSETS		Dec 31, 08
Current Assets		
Checking/Savings		
1000 · Midfirst Operating		24,732.13
1010 · Weokie Checking		2,930.05
1020 · Weokie Saving		355.88
1040 · Paypal Account - Membership		249.75
1050 · Midfirst Savings		6,299.65
1060 · Midfirst Checking		8,129.65
Total Checking/Savings		42,697.11
Accounts Receivable		
2001 · Accounts Receivable		
2000 · Customer Invoices A/R		5,502.91
2010 · Membership A/R		50.00
2020 · Producer A/R		154.08
Total 2001 · Accounts Receivable		5,706.99
Total Accounts Receivable		5,706.99
Total Current Assets		48,404.10
Fixed Assets		
1500 · Software Development		10,862.71
1501 · Trailers		17,035.92
1502 · Computers and Software		3,940.39
1503 · Freezers & Battery Packs		1,224.51
1504 · S/S Shelves		1,516.24
1505 · OP Center Improvements		38,798.07
1600 · Accum Depreciation-Software Dev		-6,328.25
1601 · Accum Depreciation-Trailers		-1,390.73
1602 · Accum Depr-Computers/Software		-565.52
1603 · Accum Depr-Freezers/Battery Pks		-163.28
1604 · Accum Depreciation-S/S Shelves		-121.60
1605 · Accum Depr-OP Center Improvemnt		-7,484.28
Total Fixed Assets		57,324.18
<b>TOTAL ASSETS</b>		<b>105,728.28</b>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2501 · Accounts Payable		
2520 · Sales Tax A/P		4,981.83
Total 2501 · Accounts Payable		4,981.83
Total Accounts Payable		4,981.83
Other Current Liabilities		
2050 · USDA Grant Money		4,954.69
2600 · Accrued Accounts Payable		531.25
2900 · Donations		
2910 · Donation for Capital		2,641.05
2920 · Donation for Volunteer Apprecia		150.00
2930 · Donation Coop General Fund		322.47
2940 · Donation for Membership		402.00
2950 · Donation for Legal fees		143.00
Total 2900 · Donations		3,658.52
Total Other Current Liabilities		9,144.46
Total Current Liabilities		14,126.29
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Accrual Basis

Oklahoma Food Cooperative  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>Equity</b>	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	85,122.13
3900 · Retained Earnings	-2,344.86
Net Income	5,258.48
<b>Total Equity</b>	<u>91,601.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>105,728.28</b></u>