

Oklahoma Food Cooperative
Balance Sheet
 As of December 31, 2009

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
1000 · Midfirst Operating	34,931.63
1010 · Weokie Checking	33,257.54
1020 · Weokie Saving	359.50
1040 · Paypal Account - Membership	15,635.50
1050 · Midfirst Savings	4,101.05
1060 · Midfirst Checking	16,675.22
Total Checking/Savings	104,960.44
Accounts Receivable	
2001 · Accounts Receivable	
2000 · Customer Invoices A/R	8,080.83
2010 · Membership A/R	-350.00
2020 · Producer A/R	45.85
2001 · Accounts Receivable - Other	0.22
Total 2001 · Accounts Receivable	7,776.90
Total Accounts Receivable	7,776.90
Other Current Assets	
1100 · Reserve For Bad Debts	-4,087.80
1200 · Prepaid Expenses	120.28
1300 · A/R & A/P Account Corrections	-0.22
1350 · Inventory	1,009.34
Total Other Current Assets	-2,958.40
Total Current Assets	109,778.94
Fixed Assets	
1500 · Software Development	21,609.81
1501 · Trailers	27,815.19
1502 · Computers and Software	5,009.62
1503 · Freezers & Battery Packs	1,224.51
1504 · S/S Shelves	1,516.24
1505 · OP Center Improvements	38,798.07
1600 · Accum Depreciation-Software Dev	-11,775.61
1601 · Accum Depreciation-Trailers	-3,659.00
1602 · Accum Depr-Computers/Software	-1,597.46
1603 · Accum Depr-Freezers/Battery Pks	-408.18
1604 · Accum Depreciation-S/S Shelves	-338.21
1605 · Accum Depr-OP Center Improvemnt	-16,218.64
Total Fixed Assets	61,976.34
Other Assets	
1700 · Deposits	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	172,755.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · Accounts Payable	
2520 · Sales Tax A/P	2,452.00
2530 · Customer Invoices A/P	15,473.45
Total 2501 · Accounts Payable	17,925.45
Total Accounts Payable	17,925.45
Other Current Liabilities	
2600 · Accrued Accounts Payable	713.25

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2900 · Donations	
2910 · Donation for Capital	3,186.05
2930 · Donation Coop General Fund	114.47
2940 · Donation for Membership	491.25
2950 · Donation for Legal fees	143.00
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Total 2900 · Donations	3,934.77
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Total Other Current Liabilities	4,648.02
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Total Current Liabilities	22,573.47
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Total Liabilities	22,573.47
Equity	
3000 · Opening Bal Equity	3,566.24
3500 · Membership Shares	112,307.13
3900 · Retained Earnings	2,913.62
Net Income	31,394.82
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Total Equity	150,181.81
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TOTAL LIABILITIES & EQUITY	172,755.28
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